

While there are many valid reasons why Canada should have a national regulator, our primary concern is investor protection. The current patchwork of regulators makes it difficult for investors to understand who is responsible for protecting investors and often receive the runaround when they realize they have an issue that needs to be addressed. *Small Investor Protection Association*

In a recently released report, The Expert Panel on Securities Regulation has made the following recommendations:

Advancing more proportionate and principles-based regulation.

Specific measures aimed at improving enforcement in Canada.

Addressing existing shortcomings with measures to better serve the needs of individual investors.

The Expert Panel believes that its recommendations will best be achieved by creating a Single Securities Regulator with clear national accountability - but with a strong decentralized structure that retains local service and regional expertise.

To find out more about the recommendations
made by The Expert Panel on Securities Regulation
please visit **www.expertpanel.ca**

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