

“ Given the velocity of change in the marketplace today, it is essential that securities regulation be under the umbrella of overarching principles that inform the interpretation of the rules. ”

The Consumers Council of Canada

In a recently released report, The Expert Panel on Securities Regulation has made the following recommendations:

Advancing more proportionate and principles-based regulation.

Specific measures aimed at improving enforcement in Canada.

Addressing existing shortcomings with measures to better serve the needs of individual investors.

The Expert Panel believes that its recommendations will best be achieved by creating a Single Securities Regulator with clear national accountability - but with a strong decentralized structure that retains local service and regional expertise.

To find out more about the recommendations
made by The Expert Panel on Securities Regulation
please visit www.expertpanel.ca

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**“ The failure of the regulatory regime
is due in part because the regulatory system
is based upon rules rather than principles,
and the regulatory system is based upon the
administration of these rules. ”**

Small Investor Protection Association

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